

FEDERAL RESERVE BANK
OF NEW YORK

[Circular No. 1325, December 29, 1933
Reference to Circulars No. 67, dated
May 31, 1917, and No. 115, dated
August 22, 1918]

Use of Federal Reserve Transfer Drafts Abolished

Effective January 1, 1934

*To all Member Banks in the
Second Federal Reserve District:*

The Federal Reserve Board has advised us that the use of **Federal Reserve Transfer** drafts will be abolished, effective January 1, 1934.

The use of **Federal Reserve Exchange** drafts will be continued with no change in form or procedure. Further information respecting the use of **Federal Reserve Exchange** drafts will be furnished by this bank upon request.

GEORGE L. HARRISON,
Governor.